

**Oklahoma State Regents for Higher Education
Overview of Equalization Board Meeting
Held on 12/22/2009**

FY'11 Budget Shortfall

FY'11 December Appropriation Estimates	\$5,294,829,734
FY'10 Original Appropriations	\$6,616,561,467
\$ Difference	<u>(\$1,321,731,733)</u>
% Difference	-20.0%

FY'11 December Appropriation Estimates	\$5,294,829,734
FY'10 Reduced Appropriations	\$6,230,733,589
\$ Difference	<u>(\$935,903,855)</u>
% Difference	-15.0%

FY'10 Budget Shortfall

FY'10 Original Appropriations	\$6,616,561,467
General Revenue Reductions	\$385,827,878
Borrowed Funds to be replaced by June 30, 2010	\$343,568,092
FY'10 Total Budget Shortfall	<u>\$729,395,970</u>
% Difference	-11.0%

Total Shortfalls

FY'10 Shortfall	\$729,395,970
FY'11 Adjusted Shortfall	\$935,903,855
Total State Shortfall	<u>\$1,665,299,825</u>

Available Revenue for Shortfalls

Rainy Day Fund	\$596,600,000
Federal Stimulus Funds	\$236,400,000
Total Available Revenue for Shortfalls	<u>\$833,000,000</u>

Remaining Shortfall

Remaining Shortfall	\$832,299,825
% of Adjusted FY'10 Adjusted Appropriations	13.4%

**Higher Education
FY10 Appropriations Funding, by Source**

<u>Fund</u>	<u>Orig. Amount</u>	<u>Reduced Amount</u>	<u>\$ Difference</u>	<u>% Difference</u>
FY'10 General Revenue Fund	781,276,233	722,680,516	58,595,717	7.5%
FY'08 General Revenue Fund (Cash)	129,233,390	129,233,390	0	0.0%
Education Lottery 10	25,032,927	25,032,927	0	0.0%
92 Bldg Bond Fund A (Cash)	8,682	8,682	0	0.0%
92 Bldg Bond Fund B (Cash)	3,513	3,513	0	0.0%
H.Ed Capital RF (Oil Gross Production Revenue)	33,196,893	33,196,893	0	0.0%
OK. Student Aid RF (Oil Gross Production Revenue)	33,196,893	33,196,893	0	0.0%
ARRA Federal Funds	<u>68,792,477</u>	<u>68,792,477</u>	<u>0</u>	<u>0.0%</u>
Total State/ARRA Funding Appropriation	1,070,741,008	1,012,145,291	58,595,717	5.5%

Oklahoma State Regents for Higher Education
Reduction in FY2010 General Revenue by Institution

Fund Number	Institution	190 General Revenue 10 SB 216, Sections 17, 24, 26, & 27	YTD Reduced FY10 General Revenue Deposit	\$ Difference in General Revenue Deposit - YTD	% in Total Appropriated General Revenue - YTD	Year End Est Reduced General Revenue Deposit	Year End \$ Difference in General Revenue Deposit	Year End % Difference in Total Appropriated General Revenue	E&G Primary Budgets	% Reduction in E&G Primary Budgets
290-760	University of Oklahoma	108,572,247	59,714,736	(3,619,075)	-3.33%	100,429,328	(8,142,919)	-7.5%	399,776,761	-2.04%
290-761	OU Law Center	6,102,390	3,356,315	(203,413)	-3.33%	5,644,711	(457,679)	-7.5%	16,107,333	-2.94%
290-770	OU Health Sciences Center (inc GNRI)	90,868,845	49,977,865	(3,028,962)	-3.33%	84,053,682	(6,815,163)	-7.5%	180,334,368	-3.78%
290-0765	OU Tulsa	8,414,064	4,627,735	(280,469)	-3.33%	7,783,009	(631,055)	-7.5%	12,541,298	-5.03%
290-010	Oklahoma State University	94,225,076	51,823,792	(3,140,836)	-3.33%	87,158,195	(7,066,881)	-7.5%	327,974,049	-2.15%
290-011	OSU Agriculture Experiment Station	27,229,189	14,976,054	(907,640)	-3.33%	25,187,000	(2,042,189)	-7.5%	30,148,132	-6.77%
290-012	OSU Agriculture Extension Division	29,755,007	16,365,254	(991,834)	-3.33%	27,523,381	(2,231,626)	-7.5%	44,131,822	-5.06%
290-013	OSU Technical Branch, Okmulgee	14,833,678	8,158,523	(494,456)	-3.33%	13,721,152	(1,112,526)	-7.5%	26,798,417	-4.15%
290-014	OSU College of Veterinary Medicine	11,120,425	6,116,234	(370,681)	-3.33%	10,286,393	(834,032)	-7.5%	26,807,697	-3.11%
290-015	OSU Technical Branch, Oklahoma City	11,576,677	6,367,172	(385,889)	-3.33%	10,708,426	(868,251)	-7.5%	24,185,000	-3.59%
290-773	OSU College of Osteopathic Medicine	14,448,536	7,946,695	(481,618)	-3.33%	13,364,896	(1,083,640)	-7.5%	56,964,556	-1.90%
290-016	OSU-Tulsa	11,618,196	6,390,008	(387,273)	-3.33%	10,746,831	(871,365)	-7.5%	23,618,221	-3.89%
290-120	University of Central Oklahoma	47,579,456	26,168,701	(1,585,982)	-3.33%	44,010,997	(3,568,459)	-7.5%	120,486,042	-2.96%
290-230	East Central University	18,064,955	9,935,725	(602,165)	-3.33%	16,710,083	(1,354,872)	-7.5%	36,417,170	-3.72%
290-485	Northeastern State University	28,907,072	15,898,890	(963,569)	-3.33%	26,739,042	(2,168,030)	-7.5%	75,568,604	-2.87%
290-505	Northern Oklahoma State University	10,458,895	5,752,392	(348,630)	-3.33%	9,674,478	(784,417)	-7.5%	21,475,371	-3.85%
290-660	Southeastern Oklahoma State University	19,429,418	10,686,180	(647,647)	-3.33%	17,972,212	(1,457,206)	-7.5%	41,223,171	-3.53%
290-665	Southwestern Oklahoma State University	23,420,500	12,881,275	(780,683)	-3.33%	21,663,963	(1,756,538)	-7.5%	48,800,000	-3.80%
290-100	Cameron University	22,327,478	12,280,113	(744,249)	-3.33%	20,652,917	(1,674,561)	-7.5%	46,166,432	-3.63%
290-420	Langston University (minus Endowment& Oklahoma Panhandle State University)	19,068,283	10,487,556	(635,609)	-3.33%	17,638,162	(1,430,121)	-7.5%	33,314,232	-4.29%
290-530	University of Science & Arts of Oklahoma	7,311,868	4,021,527	(243,729)	-3.33%	6,763,478	(548,390)	-7.5%	15,395,480	-3.56%
290-150	Rogers State University	14,459,664	7,952,815	(481,989)	-3.33%	6,639,662	(538,351)	-7.5%	13,133,766	-4.10%
290-461	Carl Albert State College (minus Kerr)	6,548,197	3,601,508	(218,273)	-3.33%	6,057,082	(491,115)	-7.5%	31,284,772	-3.47%
290-165	Connors State College	7,036,977	3,870,337	(234,566)	-3.33%	6,509,204	(627,773)	-7.5%	10,901,096	-4.84%
290-240	Eastern Oklahoma State College	6,690,508	3,679,779	(223,017)	-3.33%	6,188,720	(501,788)	-7.5%	11,094,600	-4.52%
290-470	Murray State College	6,073,501	3,340,426	(202,450)	-3.33%	5,617,988	(455,513)	-7.5%	12,400,253	-3.67%
290-480	Northeastern Oklahoma A&M College	9,179,065	5,048,486	(305,969)	-3.33%	8,490,635	(688,430)	-7.5%	15,015,451	-4.58%
290-633	Northern Oklahoma College (inc Ponca City)	11,169,944	6,143,469	(372,331)	-3.33%	10,332,198	(837,746)	-7.5%	24,231,551	-3.46%
290-241	Oklahoma City Community College	25,697,416	14,133,579	(200,478)	-3.33%	23,770,110	(1,927,306)	-7.5%	59,874,266	-3.22%
290-531	Redlands Community College	6,014,334	3,307,884	(200,478)	-3.33%	5,563,259	(451,075)	-7.5%	9,987,884	-4.52%
290-531	Rose State College	21,508,567	11,829,602	(716,946)	-3.33%	19,895,239	(1,613,128)	-7.5%	38,795,525	-4.16%
290-623	Seminole State College	6,178,110	3,397,961	(205,937)	-3.33%	5,714,752	(463,358)	-7.5%	10,678,162	-4.34%
290-750	Tulsa Community College	19,830,392	10,906,716	(661,013)	-3.33%	18,343,113	(1,487,279)	-7.5%	109,528,971	-1.36%
290-041	Western Oklahoma State College	5,608,410	3,084,626	(186,947)	-3.33%	5,187,779	(420,631)	-7.5%	10,796,569	-3.90%
290-606	Ardmore Higher Education Center	748,585	411,722	(24,953)	-3.33%	692,441	(56,144)	-7.5%	1,393,485	-4.03%
290-620	Quartz Mountain	1,251,975	688,586	(41,733)	-3.33%	1,158,077	(93,898)	-7.5%	1,686,635	-5.57%
204-605	Office of Accountability	770,520	423,786	(25,684)	-3.33%	712,731	(57,789)	-7.5%	978,900	-5.90%
	System Totals	781,276,233	429,701,928	(26,042,541)	-3.33%	722,680,516	(58,995,717)	-7.5%	1,981,921,991	-2.96%