

Smith, Kylie

From: Preston Doerflinger <preston.doerflinger@public.govdelivery.com>
Sent: Wednesday, December 23, 2015 2:48 PM
To: Smith, Kylie
Subject: FY 2016 revenue failure

Agency directors and finance officers,

Based upon information presented to the Board of Equalization at its Dec. 21 meeting, OMES has determined that revenue collections are insufficient to make full General Revenue allocations to state agencies for Fiscal Year 2016. This requires OMES to declare a revenue failure for FY 2016 and reduce monthly General Revenue allocations to agencies by an amount sufficient to maintain a balanced budget. Effective Jan. 1, 2016, state agencies will receive a three percent reduction to FY 2016 General Revenue allocations.

In accordance with Title 62, Section 34.49, agencies will be required to submit a revised budget for FY 2016 that reflects the reduced amount of General Revenue available to the agency. These revisions are due to OMES by Jan. 7, 2016.

In addition, pursuant to Title 69, Section 1521, the ROADS fund shall be reduced by a percentage equal to that required of the General Revenue Fund appropriations to state agencies.

Below is a link to a spreadsheet reflecting the dollar amount of reductions to each agency. Please contact your OMES budget analyst if you require additional information.

Respectfully,

Preston L. Doerflinger
Director

- [FY16 GR Reductions.xlsx](#)

This email was sent to ksmith@osrhe.edu using GovDelivery, on behalf of: Office of Management and Enterprise Services - 2300 N. Lincoln Blvd. Room 122 - Oklahoma City, OK 73105 - (405) 521-2141

