



OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

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February 21, 2017

To: Presidents of the State System Institutions

Dear Presidents:

Re: Agency Budget Revisions

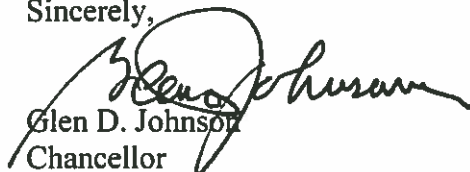
Per the attached e-mail notification from Secretary of Finance, Administration, and Information Technology Preston Doerflinger and in accordance with 70 O.S. 2015 Supp., §3903(g), this letter will serve as notification that allotments to institutions will be reduced from March 1, 2017 to June 30, 2017 for the current fiscal year (FY17) by an annualized 0.7 percent (or 2.1 percent for the 4-month period from March 1, 2017 through June 30, 2017).

Title 70 O.S. 2015 Supp., §3903(g) states that:

Upon receipt of notice from the Director of the Office of Management and Enterprise Services of a necessary reduction in the consolidated, or lump-sum appropriation, to meet a failure in revenue, the State Regents shall immediately take action to control the approval of subsequent allotment requests sufficient to make the aggregate reduction in allotments of all constituent institutions under their control equal the amount of reduction ordered against the lump-sum appropriation made by the Legislature. Such reductions against the lump-sum appropriation shall not exceed the percentage reduction ordered against other agencies of the state, in accordance with Section 23 or Article X of the Oklahoma Constitution.

The reduced allotment will apply to the General Revenue allotment to each institution, as shown on the attached schedule. Per the request from Secretary Doerflinger, please submit a budget revision incorporating the reduced allotments of state appropriations to Vice Chancellor Amanda Paliotta (apaliotta@osrhe.edu) and enter the reduction on the Office of Management and Enterprise Services Hyperion Budgeting System by the close of business on Monday, March 6, 2017. The State Regents will be asked to ratify the reduced allotments at their meeting on Thursday, March 23, 2017.

Sincerely,


Glen D. Johnson
Chancellor