



OFFICE OF

No. HB 2749

**THE GOVERNOR**  
STATE OF OKLAHOMA

OKLAHOMA CITY, OKLA.,

May 18, 2020

TIME SIGNED:

4:20 pm

TO THE HONORABLE SPEAKER OF THE HOUSE  
AND MEMBERS OF THE OKLAHOMA HOUSE OF REPRESENTATIVES  
SECOND REGULAR SESSION OF THE  
FIFTY SEVENTH OKLAHOMA LEGISLATURE

ENROLLED HOUSE BILL NO. 2749:

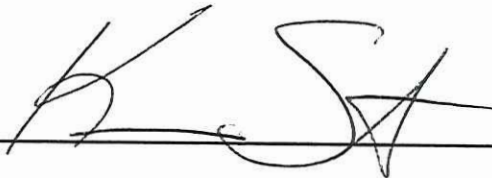
This is to advise you that on this date, pursuant to the authority vested in me by Section 11 of Article VI of the Oklahoma Constitution to approve or object to legislation presented to me, I have vetoed House Bill 2749.

House Bill 2749 would place a cap of Six Hundred Seventy-One Million Two Hundred Thousand Dollars (\$671,200,000.00) on state matching monies utilized for the creation of endowment accounts in the Oklahoma State Regents' Endowment Trust Fund. The Trust Fund is a permanent fund established to support the establishment of faculty chairs, professorships and lectureships at institutions within the higher education system. In the current fiscal year Higher Education was appropriated \$802,070,058 and will be appropriated \$770,414,742 in FY 2021. Since the State began matching these donations, approximately \$500,000,000 has been matched with no input from the legislature or Governor as to what types of chairs and professorships would be matched.

Instead of simply placing a cap, the more fiscally responsible course would be to eliminate matching monies all together.

For the aforementioned reasons, I have vetoed House Bill 2749.

BY THE GOVERNOR OF THE STATE OF OKLAHOMA

  
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**RECEIVED**

MAY 18 2020

OKLAHOMA SECRETARY  
OF STATE

By Collette A. Hauckes

Date/Time 5/18/2020 4:27pm

Delivered to House: Summer Curry  
5/18/2020 4:25pm

AS 4:37pm