

OFFICE OF

No. HB 2750

THE GOVERNOR STATE OF OKLAHOMA

OKLAHOMA CITY, OKLA.

May 18 ,20,20
TIME SIGNED: 4:18 pm

TO THE HONORABLE SPEAKER OF THE HOUSE AND MEMBERS OF THE OKLAHOMA HOUSE OF REPRESENTATIVES SECOND REGULAR SESSION OF THE FIFTY SEVENTH OKLAHOMA LEGISLATURE

ENROLLED HOUSE BILL NO. 2750:

This is to advise you that on this date, pursuant to the authority vested in me by Section 11 of Article VI of the Oklahoma Constitution to approve or object to legislation presented to me, I have vetoed House Bill 2750.

House Bill 2750 would more than double the amount of obligations the Oklahoma Capitol Improvement Authority is authorized to issue and sell to fund the state's matching contribution to the Oklahoma State Regents' Endowment Trust Fund. The previous amount of authorized obligations was increased to \$150,000,000.00 in 2010. The principal amount outstanding is \$93,130,000.

The funds from the sale of these obligations have been used for funding important positions like Chairs in Cancer Research, Animal Science, and Engineering. I absolutely encourage and admire private donors who fund these types of positions, however requiring the State of Oklahoma to continue to match those private donations is unsustainable.

For the aforementioned reasons, I have vetoed House Bill 2750.

BY THE GOVERNOR OF THE STATE OF OKLAHOMA

By Collete J. Houser

Date/Time 5/18/2020 4:27pm

Delivered to House 5/18/2020 4:25pm (Symer Curry

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