

2023



FUNDING REQUEST

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

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|--|----------------------|
| FY 2023 BASE APPROPRIATION | \$873,405,911 |
| Supplemental Request and Scholarship Base Adjustment | \$7,500,000 |
| FY 2023 BASE APPROPRIATION (AS ADJUSTED) | \$880,905,911 |

FY 2024 BUDGET NEED:

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|---|---------------------|
| 1. Legislative Initiatives and Programming | \$22,960,474 |
| A. SB 1418 National Guard Scholarship Program (annualized) | \$3,500,000 |
| B. HB 3564 Oklahoma Future Teacher Scholarship and Employment Incentive Program | \$17,378,500 |
| C. Concurrent Enrollment for All High School Seniors and Juniors | \$2,081,974 |
| 2. Critical Workforce Needs | \$26,325,000 |
| A. Healthcare Workforce Critical Needs | \$20,000,000 |
| i. Nursing Direct Instruction and Workforce Needs Response | \$10,000,000 |
| ii. Medical Residents and Other Professional Degrees | \$10,000,000 |
| B. STEM-related Fields | \$5,750,000 |
| C. Adult Degree Completion Student Aid Initiatives | \$575,000 |
| 3. Institutional Excellence and Student Success | \$49,306,497 |
| A. Performance-Based Allocations | \$36,706,497 |
| B. Student Support/Career Services Reinvestment | \$5,000,000 |
| C. Institution Collaboration and Consolidation Assistance Fund | \$5,000,000 |
| D. OSRHE Institutional Shared Services Initiatives | \$600,000 |
| E. OSRHE Data Analytics, Digital Transformation, and Cybersecurity | \$2,000,000 |
| 4. Capital Funding | \$6,500,000 |
| A. Campus Security Systems Improvements/Obsolete Structure Demolition | \$6,500,000 |

FY 2024 TOTAL BUDGET NEED **\$985,997,882**

- \$ Difference from FY 2023 State Appropriation (as adjusted) **\$105,091,971**
- % Difference from FY 2023 State Appropriation (as adjusted) **11.9%**