



OKLAHOMA



Oklahoma Business Relief Program

Developed to help local businesses across the state overcome the economic challenges of COVID-19, the Oklahoma Business Relief Program (OBRP) offers vital funding for businesses that have suffered revenue loss due to the pandemic.

Program Timeline

June 19: Financial institutions can begin applying to be a vendor with the State in order to facilitate the economic grants

June 26 - July 10: OBRP business Phase I application period

July 10: Phase I application deadline

July 17: Distribution of economic grants begins

Further dates will be announced after the first round of applications for economic grants are received.

Program Eligibility

Businesses must meet ALL of the following conditions:

- Located in Oklahoma
- Registered and in good standing with the Oklahoma Secretary of State
- In good standing with the Oklahoma Tax Commission
- Must have suffered a revenue loss of 25% or more from January through May 2020 compared to the same months in 2019. This loss must be substantially caused by the impact of COVID-19.
- Operated continuously in Oklahoma on or before 1/1/2020
- Eligible business types include but are not limited to sole proprietorships, independent contractors, partnerships, corporations and nonprofit entities such as 501(C)(3) and 501(C)(6).

** A list of ineligible businesses can be found on the site.*

Grant Details

- Maximum of \$25,000 per grant
- Grant amount equal to two months of average total payroll. The business may choose from:
 - Average of 2019 total payroll; or,
 - Average of January-February 2020 total payroll
- Payroll definition is the same as the federal Paycheck Protection Program
- 20% of the program funds will be designated for minority owned businesses during the first phase of applications

Grant Usage

There are no mandates for the grant expenditures, but suggested usage includes payroll, inventory, equipment and working capital.

How to Apply

Businesses will file a grant application with a participating financial institution.

The financial institution will help the applicant collect the correct financial information, confirm eligibility, and complete the application, which will then be transmitted to Commerce.

If approved, Commerce will transmit the grant to the financial institution..

The grant funds will be given to the business by the participating financial institution.

FOR MORE INFORMATION:

email: obrp@okcommerce.gov

visit: okcommerce.gov/relief

Application deadline:

Friday, July 10