

May 28, 2020

The Honorable James Lankford 315 Hart Senate Office Building Washington, DC 20510

#### Dear Senator Lankford:

We write on behalf of Main Street America and Oklahoma's strong network of 32 designated Main Street communities in appreciation of your leadership at this difficult time and to urge your ongoing support of Oklahoma's small businesses in recovering from the COVID-19 crisis. Specifically, we request your support of the attached proposal which would significantly strengthen the recovery of small businesses by providing \$100M to a Main Street Community Recovery and Revitalization program.

For more than 30 years, Oklahoma's Main Street programs have provided crucial on-the-ground support for local businesses—attracting more than \$1.8 billion in private and public investment, creating 19,756 net new jobs and 5,743 net new businesses. Additionally, a cooperative spirit continues to drive local programs with 68,428 volunteer hours logged in 2019 alone, with a value of \$1,570,422.60 invested by Oklahoma Main Street supporters for the year. Main Street programs across the country share similar successes by connecting local businesses with the tools and support they need to thrive.

Oklahoma Main Street programs have been working hard to creatively assist business and property owners as well as stimulate support of the downtown economy during these ever-changing and challenging times. For example, Ponca City has acquired local funds to develop a marketplace website to put all their downtown businesses online. In Tulsa, Kendall Whittier raised over \$31,000 in private funds to assist businesses with their Rent Relief Grant Program, and Altus is boosting Main Street commerce by purchasing gift cards with proceeds from their Shop Local campaign t-shirt sales. The efforts of Oklahoma's Main Street programs – and Main Street programs nationwide – are sustaining businesses now and will hasten a return to economic vitality moving forward.

We urge your support of the attached proposal which would both stabilize and help expand state Main Street programs so that they can continue to support the recovery effort across the United States. We would welcome the opportunity to further discuss our proposal with you and your staff.

Best Regards,

Patrice Frey
President and CEO
Main Street America

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Sarah Vaverka Woodward Main Street **Woodward, Oklahoma** 

Vicki Davis Yukon's Best Main Street **Yukon, Oklahoma** 



# **Main Street Community Recovery and Revitalization Program**

## Request:

Provide no less than \$100 million to fund a Main Street Community Recovery and Revitalization program to support the recovery of America's Main Streets through:

- Support for Main Street Coordinating programs (\$75 million); a federal match program will provide \$1 for every \$1 invested by state and local governments in their state-, county-, or city-wide Main Street program up to \$1.5 million per state or locality. Funding will support Main Street Coordinating programs and may be used for training and technical assistance to local entities and direct grants to local entities to support operations or professional development. The match requirement may be waived or reduced based on a state or locality's financial condition. Matching funds may also be used to launch Main Street coordinating programs in the states, tribal territories, and other U.S. territories that currently lack an established program.
- **Direct Support of Main Street Businesses (\$25 million)** to revitalize companies through direct support, facilitated by local Main Street programs, to small businesses transitioning operations to align with needs resulting from COVID-19, including online retailing, marketing, and implementing social distancing guidelines.

#### Issue:

Communities across the United States will face unprecedented challenges recovering from the Covid-19 pandemic. Nowhere will these struggles be more apparent than America's Main Streets, where local leaders and small business owners are likely to encounter a sluggish restart of local economies, given continuing concerns for Covid-19 transmission and lasting impacts of the overall economic decline. This slow return to "normal" will jeopardize the survival of hundreds of thousands of restaurants, local retailers and service businesses, whose financial resources have dwindled as a result of revenue losses caused by stay-at-home orders.

## **Background:**

For the last 40 years, a robust nationwide network of state and local Main Street programs has supported the economic revitalization of America's downtown and neighborhood commercial districts by offering a time-tested framework for community-driven revitalization. Currently, 39 states have Main Street Coordinating Programs, and more than 1,200 downtowns and districts participate in the program. Local Main Street programs work to create and sustain wealth in economically distressed areas—approximately 80% of Main Street programs are located in rural areas, and 80% of Main Street programs are located in low- to moderate-income census tracks.

Since 1980, the National Main Street Center's Main Street America program has helped create 640,000 net new jobs and supported the launch of 144,000 net new businesses. Dollar for dollar, it is the most fiscally efficient local economic development program in the country.

The Main Street America framework offers a comprehensive pathway to guide the recovery of communities today, and as it has been developed to support communities in distress, it is particularly well suited to supporting pandemic recovery. Our "Main Street Approach" focuses on creating a supportive environment for businesses and making sure business owners—especially those with fewer than 20 employees—have the resources needed to thrive. Our approach also helps to strengthen local economies by stimulating consumer demand through the marketing of local Main Streets and through community events and activities.