

BRAZOS HIGHER EDUCATION SERVICE CORPORATION, INC. *"Celebrating 30 Years of Financing Education"*

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BRAZOS ANNOUNCES THE LAUNCH OF THE \$50K GIVEAWAY SCHOLARSHIP SWEEPSTAKES

Waco, Texas (January 2006) – To help students pay for their first year of college, Brazos Higher Education Service Corporation, Inc. (Brazos) proudly announces the launch of its new \$50K Giveaway Scholarship Sweepstakes. The program, offered through The Brazos Group's leading student loan origination companies, AFC and EFSI, will award 10 scholarships in the amount of \$5,000 each to first year students attending an accredited college or trade school in the fall of 2006.

The \$50K Giveaway is free to enter and there is no essay requirement. Eligibility is not based on GPA, area of study, or financial need. Students can enter online at <u>www.academicfinancing.com</u> or <u>www.efsi.net</u>.

"Helping students achieve their academic goals has always been a priority for Brazos," says Howard McGinn, national director of sales and marketing. "We believe that scholarship programs such as these are an essential element to those efforts."

Entries for the \$50K Giveaway will be accepted until July 31, 2006 and winners will be chosen on or about August 5, 2006. Scholarship prizes will be sent directly to the school of attendance for credit to the student's account.

About Brazos

Brazos Higher Education Service Corporation, Inc. is the administrative arm for the Brazos Group of companies. The Brazos Group is dedicated to the acquisition, origination, and servicing of student loans. For 30 years, members of the Brazos Group have worked to meet the education financing needs of students, their families, schools, and lenders nationwide. The Brazos Group has the distinction of being the top not-for-profit holder of federally guaranteed education loans in the United States, with assets in excess of ten billion dollars.