FAFSA 2024-25 SIMPLIFICATION

On Dec. 27, 2020, Congress passed the *FAFSA Simplification Act*. This act will offer a major redesign of the processes and systems used to award federal financial aid.

Below is an overview of the current proposed changes as of March 2023. Please visit StartWithFAFSA.org for the most up-to-date information.

- Students and families will find the Free Application for Federal Student Aid, or FAFSA, easier to complete with fewer questions.

- Everyone who enters their information on the FAFSA will be required to create a FSA ID (Federal Student Aid ID), even if they do NOT have a Social Security Number. All FSA IDs must be set up before starting the FAFSA.

- Every student and parent must have a FSA ID. If parents filed their taxes separately, each parent will need their own FSA ID to enter information and sign the FAFSA.

- **Everyone setting up a FSA ID will need their own email address.**

- Everyone who enters their information on the FAFSA must give the U.S. Department of Education consent to access their federal income tax information from the IRS, even if they did NOT file a tax return.

- **The 2024-2025 FAFSA will be released in December 2023. No specific date announced yet.**

- Family size will come from the number of exemptions reported on the federal tax return used to complete the FAFSA.

- The result of completing the FAFSA and entering income and asset information has long been known as the Expected Family Contribution, or EFC. It will now be called the Student Aid Index, or SAI.

- The number of household dependents attending college will no longer affect the EFC (SAI).

- Families may now be required to show the value of their small business and/or farm on the FAFSA.

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