

To: Adam Hawk, GA-SARA Coordinator
Fr: Rollin Guyden, Director of Instructional Design & Technology
RE: Current Federal Financial Responsibility Composite Score
Cc: Love Sechrest, Vice President for Academic Affairs, Dean of Faculty
Marty Sadler, Vice President for Business and Finance
Patricia Neri, Program Manager

July 22, 2021

Mr. Hawk,

Columbia Theological Seminary used the data from the Studentaid.gov 2017-2018 composite score report, located at: <https://studentaid.gov/data-center/school/composite-scores>, because, for reasons we have yet to get an answer why, Columbia Theological Seminary is not listed in the 2018-2019 report. I am also attaching the last ten years of Columbia Theological Seminary's Composite Financial Indicators to show our financial solvency.

Comparing the data on the attached financial indicators with the last five years (2013 – 2017) of composite scores posted by the US Department of Education, our 2018 data would also rate a 3.0 composite score.

We are trying to determine why Columbia Theological Seminary is not listed in the 2018 report since we submitted our financial data to EZAudit. So far, no one at Studentaid.gov has explained why our data is missing from the most current report or been able to send us documentation on our 2018 Federal Financial Responsibility Composite Score.

I am hoping that the attached financial data and the preceding years of the solid financial health of our institution will be enough to allow or renewal to take place.



Rollin Guyden,
Director of Instructional Design & Technology

**Columbia Theological Seminary
Composite Financial Indicator**

Year Ending		Ratio Value	Strength (divisor)	Weight (multiplier)	CFI Score (result)
2010	Primary Reserve	5.60	0.133	0.35	14.75
	Net Operating Income	2.5%	0.013	0.10	0.19
	Return on Net Assets	6.6%	0.02	0.20	0.66
	Viability Ratio	28.29	0.417	0.35	23.74
					39.34
2011	Primary Reserve	7.37	0.133	0.35	19.39
	Net Operating Income	0.6%	0.013	0.10	0.05
	Return on Net Assets	16.4%	0.02	0.20	1.64
	Viability Ratio	14.25	0.417	0.35	11.96
					33.05
2012	Primary Reserve	6.65	0.133	0.35	17.49
	Net Operating Income	0.4%	0.013	0.10	0.03
	Return on Net Assets	-4.4%	0.02	0.20	-0.44
	Viability Ratio	12.67	0.417	0.35	10.63
					27.72
2013	Primary Reserve	6.89	0.133	0.35	18.14
	Net Operating Income	0.6%	0.013	0.10	0.04
	Return on Net Assets	5.4%	0.02	0.20	0.54
	Viability Ratio	23.21	0.417	0.35	19.48
					38.20
2014	Primary Reserve	3.18	0.133	0.55	13.15
	Net Operating Income	0.2%	0.013	0.15	0.02
	Return on Net Assets	10.6%	0.02	0.30	1.59
	Viability Ratio	N/A	0.417	0	
					14.77
2015	Primary Reserve	2.92	0.133	0.55	12.08
	Net Operating Income	-0.5%	0.013	0.15	-0.06
	Return on Net Assets	-3.4%	0.02	0.30	-0.51
	Viability Ratio	N/A	0.417	0	
					11.51
2016	Primary Reserve	2.79	0.133	0.55	11.54
	Net Operating Income	-1.2%	0.013	0.15	-0.14
	Return on Net Assets	-4.9%	0.02	0.30	-0.74
	Viability Ratio	N/A	0.417	0	
					10.66
2017	Primary Reserve	3.31	0.133	0.55	13.69
	Net Operating Income	-0.5%	0.013	0.15	-0.06
	Return on Net Assets	6.7%	0.02	0.30	1.01
	Viability Ratio	N/A	0.417	0	
					14.64
2018	Primary Reserve	3.87	0.133	0.55	16.00
	Net Operating Income	3.1%	0.013	0.15	0.36
	Return on Net Assets	5.0%	0.02	0.30	0.75
	Viability Ratio	N/A	0.417	0	
					17.11
2019	Primary Reserve	3.96	0.133	0.55	16.38
	Net Operating Income	2.4%	0.013	0.15	0.28
	Return on Net Assets	0.7%	0.02	0.30	0.11
	Viability Ratio	N/A	0.417	0	
					16.76
2020	Primary Reserve	4.09	0.133	0.55	16.91
	Net Operating Income	-1.1%	0.013	0.15	-0.13
	Return on Net Assets	-0.2%	0.02	0.30	-0.03
	Viability Ratio	N/A	0.417	0	
					16.76