



**PRESS RELEASE
For Immediate Release**

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EFSI Pays Fees for Borrowers

Waco, TX (April, 2006) – EFSI announces that it will offset some of the upfront costs to borrowers by paying the federally mandated 1% guarantee fee, which has recently been renamed the default fee.

As a result of the Deficit Reduction Act of 2005 which congress signed into law in February 2006, guarantors are required to collect a Federal Default Fee of 1.0 percent of the principal loan amount on Stafford Loans and deposit the money into the Federal Student Loan Reserve Fund. EFSI is required to use non-federal funds to waive fees for borrowers.

“As part of our commitment to our borrowers, EFSI will invest funds specifically to pay the default fee for our customers,” said Howard McGinn, national director of sales and marketing. “Because our participating schools have relatively low default rates, this incentive affords us the opportunity to reward our borrowers with an immediate benefit when they choose EFSI as their student loan company.”

Adds Allison Hall, director of marketing for EFSI, “We live in an era when the costs of higher education continue to rise. EFSI wants to assure its borrowers that it will offer competitive borrower benefits to keep funding for college expenses affordable. We are committed to making the student loan process cost-effective, customer-friendly and easy to manage.”

About EFSI

EFSI is a Brazos Group not-for-profit student lending organization. The staff at EFSI has combined experience of over 150 years working with financial aid officers, guarantors, and servicers on a national and regional level. EFSI assists students and their families finance the costs associated with higher education by providing the best possible student lending solutions and borrower benefits programs, making the student loan process simple, customer friendly, and easy to manage.

The Brazos Group of companies is dedicated to the acquisition, origination, and servicing of student loans. The Brazos Group has the distinction of being the top not-for-profit holder of federally guaranteed education loans in the United States, with assets in excess of ten billion dollars.

For more information, visit the EFSI Web site at www.efsi.net.